

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: Pascack Valley Hospital Association, Inc. APPLICANT: Porzio, Bromberg & Newman, PC
CASE NO.: 07-23686 CLIENT: Official Committee of Unsecured Creditors
CHAPTER: 11 CASE FILED: September 24, 2007

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746.

RETENTION ORDER(S) ATTACHED

/s/ Warren J. Martin Jr. 3/31/08
Warren J. Martin Jr. DATE

SECTION 1 - FEE SUMMARY

MONTHLY FEE STATEMENT NO. 4
INTERIM FEE APPLICATION NO. _____ OR FINAL FEE APPLICATION _____

	FEES	EXPENSES
TOTAL PREVIOUS FEES REQUESTED:	\$71,970.50	\$1,096.23
TOTAL FEE ALLOWED TO DATE	\$57,576.40	\$1,096.23
TOTAL RETAINER	\$0.00	\$0.00
TOTAL COURT HOLDBACK	\$14,394.10	\$0.00
TOTAL RECEIVED BY APPLICANT	\$35,182.46	\$0.00

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (OR YEARS OF PROF. SERVICE)	HOURS	RATE	FEE
Warren J. Martin Jr., Principal	1986	8.4	\$500	\$4,200.00
Douglas A. Amedeo, Counsel	1992	6.5	\$380	\$2,470.00
Brett S. Moore, Counsel	2000	63.8	\$380	\$24,244.00
Michael A. Paff, Associate	2003	7.6	\$350	\$2,660.00
Robert M. Schechter, Associate	2005	32.3	\$300	\$9,690.00
Mathew D. Laskowski, Senior Paralegal	1998	14.1	\$165	\$2,326.50
Qandeel Z. Sheikh, Paralegal	2007	5.2	\$140	\$728.00
Michelle L. Echo	2006	3.1	\$110	\$341.00
TOTALS:		141.0		\$46,659.50

FEE TOTALS – SECTION 2	\$46,659.50
DISBURSEMENT TOTALS – SECTION 3	\$199.69
TOTAL HOLDBACK (20%)	\$9,331.90
TOTAL FEES TO BE PAID	\$37,527.29

SECTION II -SUMMARY OF SERVICES RENDERED

SERVICES RENDERED	HOURS	FEE
a) Asset Analysis and Recovery	40.4	\$15,331.00
b) Asset Disposition	23.1	\$9,102.00
c) Business Operations		
d) Case Administration	27.1	\$6,181.00
e) Claims Administration and Objections		
f) Employee Benefits/Pensions		
g) Fee/Employment Applications	6.7	\$1,754.50
h) Fee/Employment Objections		
i) Financing	0.3	\$150.00
j) Litigation (other than Avoidance Action Litigation)	38.6	\$12,383.00
k) Avoidance Action Litigation		
l) Meetings of Creditors		
m) Plan and Disclosure Statement		
n) Relief from Stay Proceedings		
o) Regulatory Compliance		
p) Travel	2.6	\$988.00
q) Accounting/Auditing		
r) Business Analysis		
s) Corporate Finance and Valuation		
t) Data Analysis	2.2	\$770.00
u) Litigation Consulting		
v) Reconstruction Accounting		
w) Tax Issues		
x) Other (specify category)		
SERVICES TOTAL:	141.0	\$46,659.50

SECTION III - SUMMARY OF DISBURSEMENTS

DISBURSEMENTS	AMOUNT
a) Computer Assisted Legal Research	
b) Facsimile (with rates) No. of Pages _____ Rate per Page _____ (Max. \$1.00/pg.)	
c) Long Distance Telephone / Conference Calls	\$69.98
d) In-House Reproduction No. of Pages <u>23</u> Rate per Page <u>\$.20</u> (Max. \$.20/pg.)	\$4.60
e) Outside Reproduction	
f) Outside Research (Explain)	
g) Filing/Court Fees	
h) Court Reporting	
i) Travel	\$125.11
j) Courier & Express Carriers (e.g. Federal Express)	
k) Postage	
l) Other (Explain) –	
DISBURSEMENTS TOTAL:	\$199.69

SECTION IV - CASE HISTORY

(Note: Items 3-6 are not applicable to applications under 11 U.S.C. § 506)

- | | |
|---|---|
| (1) DATE CASE FILED: | September 24, 2007 |
| (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: | Chapter 11 |
| (3) DATE OF RETENTION:
(ANNEX COPY OF ORDER(S))
IF LIMIT ON NUMBERS OF HOURS OR OTHER LIMITATIONS TO RETENTION, SET FORTH: | December 14, 2007,
effective as of November
19, 2007 |
| (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED | |
| (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
(A) ADMINISTRATION EXPENSES:
(B) SECURED CREDITORS:
(C) PRIORITY CREDITORS:
(D) GENERAL UNSECURED CREDITORS: | Not applicable at this time. |
| (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITOR (IF APPLICABLE): | Not applicable at this time. |

March 11, 2008

Pascack Valley Hospital
c/o Stanley Siegel
Community Blood Services
970 Linwood Avenue West
Paramus, NJ 07652

Invoice # 3041571

Re: *In Re: Pascack Valley Hospital Association, Inc.*
Our Matter # 08918.72505
Billing Attorney: Warren J. Martin**STATEMENT OF PROFESSIONAL SERVICES RENDERED THROUGH 02/29/08**

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/01/08	WJM	Confer with B. Moore regarding more time on asset sale; telephone conference with S. Morreale and e-mail S. Morreale, Vision equities, regarding potential bid.	0.7	350.00
02/01/08	BSM	Emails to and from J. Cruz regarding auction status (.1); conference with R. Schechter regarding status and review of liens (.5); telephone conference with M. Malzberg regarding status (.3); emails to J. Zackin regarding providing APA's to the Committee members and using Confidentiality Agreement, edit and forward same, emails regarding same (.8)	1.7	646.00
02/01/08	RMS	Review key provisions in 1998 Loan Agreement and Mortgage and Security Agreement and summary of same for information regarding unencumbered assets.	1.8	540.00
02/01/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.5	82.50
02/01/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/04/08	BSM	Conferences with R. Schechter regarding status and review of secured lender's liens and related issues (.6); review file regarding real property schedules (.4).	1.0	380.00
02/04/08	BSM	Travel to and from hearing regarding adjourning auction process (1.2).	1.2	456.00
02/04/08	BSM	Prepare for hearing today regarding sale of non-debtor properties, revised schedule for auction and sale of Debtor's property, attend hearing on same (2.7); emails to Committee members regarding status (.3).	3.0	1,140.00
02/04/08	MAP	Review present owner title search on subject property.	0.7	245.00
02/04/08	MAP	Office conference regarding unencumbered property lots; research subject property, deeds and tax maps.	2.2	770.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/04/08	RMS	Review key provisions in 1998 Promissory Note, Master Trust Indenture, First Supplemental Indenture and related UCC filing and summary of same. Confer with M. Paff regarding real property. Review lien search, property descriptions and tax maps. Confer with B. Moore regarding cash collateral orders and sale motion. Review docket and print copies of same. Review 2003 mortgage and security agreement and loan agreement. Correspond with B. Moore regarding schedules to sale motion. Review correspondence from B. Moore regarding due diligence materials repository.	3.4	1,020.00
02/04/08	MDL	Download and cursory review of voluminous Cushman due diligence sale documents. Locate AutoCAD software to view the files. Organize files on the network drive.	1.3	214.50
02/04/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.6	99.00
02/04/08	MDL	Confer with B. Moore regarding assistance with the downloading, viewing and organization of voluminous Cushman due diligence sale documents.	0.2	33.00
02/05/08	WJM	Attend to fee app issues.	0.2	100.00
02/05/08	BSM	Telephone conference with B. Kannel regarding moving auction date back a few days to keep Hackensack/Touro in auction process, review email regarding same (.2).	0.2	76.00
02/05/08	BSM	Email to Committee regarding status and adjourned auction schedule (.5).	0.5	190.00
02/05/08	MAP	Research deeds of subject property; review title search; office conference regarding liens on multiple properties.	1.8	630.00
02/05/08	RMS	Review Series 2003 Note, Third Supplemental Indenture, and correspondence from M. Paff regarding real estate lots and encumbrances. Review Medicare statute provisions regarding assignments. Review cash collateral orders and sale order. Review docket for date of retention. Review all collateral references in loan documents. Search memorandum summarizing loan documents for same. Research other forms of collateral not covered in loan documents. Research whether a Committee has standing to bring a 506(c) claim for reimbursement to the estate. Draft letter to counsel for BNY requesting addition time to challenge liens and noting the unencumbered assets of the Debtor. Review and revise same.	5.4	1,620.00
02/05/08	RMS	Review correspondence from M. Laskowski regarding autoCAD files and due diligence repository.	0.1	30.00
02/05/08	MDL	Install AutoCAD viewer on the departments' computers in order to view the Cushman due diligence documents.	0.3	49.50
02/05/08	MDL	Continue to review and organize the voluminous Cushman due diligence files.	0.8	132.00
02/05/08	MDL	Confer with R. Schechter regarding the Cushman due diligence files.	0.2	33.00
02/05/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.6	99.00
02/05/08	MDL	Confer with B. Moore regarding the Cushman due diligence files.	0.3	49.50
02/05/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/06/08	WJM	Review S. Kimmelman correspondence with court regarding rescheduled auction date.	0.1	50.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/06/08	WJM	Confer with B. Moore regarding professionals issues and S. Kimmelman work on same.	0.1	50.00
02/06/08	WJM	Confer with B. Moore regarding secured creditor lien analysis and extension of time, negotiation of same, subpoena, etc.	0.3	150.00
02/06/08	BSM	Review draft letter to BNY regarding potential lien issues drafted by R. Schechter. Conference with W. Martin regarding status, telephone calls to and from B. Kannel regarding lien issues (1.1); conference with R. Schechter regarding lien issues (.9); draft letter to B. Kannel (.8)	3.0	1,140.00
02/06/08	BSM	Telephone conversation with J. Zackin regarding auction date, Confidentiality Agreement, draft changes to same, send same to J. Zackin (.8).	0.8	304.00
02/06/08	RMS	Confer with B. Moore regarding liens and letter explaining unencumbered assets. Review replacement lien language in orders and documents downloaded from due diligence repository.	0.9	270.00
02/06/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.8	132.00
02/07/08	BSM	Review email and telephone call to S. Kimmelman regarding December Fee Statement (.4); emails to W. Martin and financial services regarding same and previous payment (.3).	0.7	266.00
02/07/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.7	115.50
02/07/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/07/08	QZS	Correspond with B. Moore regarding obtaining the Monthly Fee Statement for Porzio regarding work completed in the month of December.	0.1	14.00
02/07/08	QZS	Confer with B. Moore regarding the completed status of obtaining the Monthly Fee Statement for Porzio.	0.1	14.00
02/07/08	QZS	Compile and organize the Monthly Fee Statement for December time for Porzio.	0.2	28.00
02/08/08	WJM	Review correspondence, W. Kannel and B. Moore regarding extension of time and potential extent and validity action; confer with B. Moore regarding same - meet and analyze issues; review subsequent correspondence regarding same.	2.0	1,000.00
02/08/08	WJM	Confer with B. Moore regarding fee issues, carve-out and negotiations regarding same; telephone conference with S. Kimmelman regarding status/progress on same.	0.5	250.00
02/08/08	WJM	Review B. Moore correspondence regarding auction scheduling results and adjournment/extension of sale hearing; confer with B. Moore regarding same.	0.4	200.00
02/08/08	BSM	Conference with W. Martin and R. Schechter regarding status and potential lien issues (.6); emails to Committee regarding status and conference call on Monday (.1); review correspondence from B. Kannel (.4); telephone call with B. Kannel regarding possible extension, emails regarding same (.4).	1.5	570.00
02/08/08	BSM	Review amended order regarding auction date, draft email updates to Committee regarding same (.5).	0.5	190.00
02/08/08	BSM	Draft responsive email to S. Kimmelman regarding Porzio fee application (.4).	0.4	152.00
02/08/08	BSM	Telephone call to M. Malzberg regarding status (.1).	0.1	38.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/08/08	RMS	Confer with W. Martin and B. Moore regarding extent and validity complaint. Begin drafting same. Review correspondence from Secured Creditor's counsel regarding Committee's potential claims. Review Federal Rules regarding amendments to or relief from Judgments and Orders. Review case law regarding Medicare health-care-insurance receivables non-assignability.	2.6	780.00
02/08/08	QZS	Review correspondence received from B. Moore regarding obtaining case law cited in a letter received from Mintz Levin, dated February 8, 2008.	0.1	14.00
02/08/08	QZS	Utilize Lexis Nexis to complete and compile case law; turn over to B. Moore for review.	0.8	112.00
02/11/08	DAA	Communications with B. Moore regarding standing issues and cases to Moore	0.7	266.00
02/11/08	BSM	Review file and telephone call to B. Kannel regarding extension issues (.4); research issues regarding extent and validity proceedings (1.7).	2.1	798.00
02/11/08	BSM	Review file and prepare for conference call with Committee this morning, conference call with same (2.2); conferences with J. Mairo regarding lien issues (.5).	2.7	1,026.00
02/11/08	RMS	Continue drafting factual background for complaint to have secured creditor prove its liens. Review Bankruptcy Code provisions that provide grounds for Committee's extent and validity complaint. Review USC provisions related to jurisdiction and venue.	1.4	420.00
02/11/08	RMS	Correspond with B. Moore regarding complaint to have secured creditor prove its liens.	0.1	30.00
02/11/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.6	99.00
02/12/08	WJM	Confer with B. Moore, R. Schechter and M. Paff regarding extension of time to pursue secured creditor; filing of extent and validity complaint this Thursday if additional time not granted.	0.5	250.00
02/12/08	WJM	Confer with B. Moore regarding S. Kimmelman effort on comprehensive adjustment to carve-out, and fees paid to professionals, including secured creditor professionals, to date.	0.1	50.00
02/12/08	DAA	Legal research regarding standing and related issues	5.0	1,900.00
02/12/08	BSM	Telephone conference with I. Hammel regarding discovery issues (.3).	0.3	114.00
02/12/08	BSM	Conference with W. Martin and team regarding status and discovery issues (.4); emails to and from the Committee regarding status (.4).	0.8	304.00
02/12/08	RMS	Confer with W. Martin and B. Moore regarding nature of causes of action against secured lender.	0.3	90.00
02/12/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.2	33.00
02/12/08	MDL	Meet with W. Martin, D. Amedeo, R. Schechter and Q. Sheikh regarding the status of the matter and tasks to be completed.	0.4	66.00
02/12/08	QZS	Confer with B. Moore, W. Martin, Jr., J. Mairo, and R. Schechter; discuss the status of the matter and tasks to be completed.	0.2	28.00
02/12/08	MLE	Interoffice conference with WJM Team regarding workload and tasks to be completed.	0.2	22.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/13/08	WJM	Confer with B. Moore regarding extent and validity complaint and tolling agreement/extension of time; review proposed letter agreement with secured lender and confer with B. Moore regarding same; review B. Moore correspondence with committee and with secured lender regarding same.	1.1	550.00
02/13/08	DAA	Communications with B. Moore regarding standing issues	0.8	304.00
02/13/08	BSM	Telephone call with I. Hammell regarding status of document production and complaint deadline (.1); review proposed letter agreement from same, edit and conference with W. Martin regarding same, draft email to I. Hammell regarding same, telephone conference with same (1.8).	1.9	722.00
02/13/08	BSM	Review issues regarding lien challenge (2.2).	2.2	836.00
02/13/08	RMS	Continue drafting complaint to have Bank of New York prove the extend, validity and priority of its alleged liens.	3.4	1,020.00
02/13/08	MDL	Draft letter to the Court regarding a voluntary fee reduction; finalize and e-file same with the Court.	0.3	49.50
02/13/08	MDL	Confer with B. Moore regarding a voluntary fee reduction and the drafting of a letter to the Court regarding same.	0.3	49.50
02/13/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.2	33.00
02/13/08	MDL	Prepare Certificate of No Objection to the 2nd Fee Application.	0.5	82.50
02/13/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/14/08	BSM	Emails to and from I. Hammel regarding agreement to provide information to Committee members, review proposed changes to same, conferences with W. Martin regarding same and extension letter, emails to and from I Hammel (1.1).	1.1	418.00
02/14/08	MAP	Office conference regarding deeds.	0.2	70.00
02/14/08	RMS	Review and revise extent and validity complaint. Review and analyze case law discussing derivative standing for a committee to bring actions on behalf of the estate.	4.2	1,260.00
02/14/08	MDL	Review and revise the Certificate of No Objection to the 2nd fee application.	0.2	33.00
02/14/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.4	66.00
02/15/08	WJM	E-mails and phone calls to and from G. Marks and M. Bauer regarding potential new offeror for hospital's assets; confer with B. Moore regarding same; correspondence from B. Moore regarding status of same.	0.3	150.00
02/15/08	BSM	Emails to and from I. Hammel regarding discovery production and forward signed copy of Confidentiality Agreement (.3); conferences with M. Laskowski regarding producing same (.1).	0.4	152.00
02/15/08	MDL	Confer with W. Martin regarding the monthly fee statement.	0.2	33.00
02/15/08	MDL	Review; revise and finalize the monthly fee statement for January time.	0.8	132.00
02/15/08	MDL	Finalize the certificate of no objection; e-file same with the Court.	0.3	49.50
02/15/08	MDL	Confer with Q. Sheikh regarding service of the monthly fee statement.	0.2	33.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/15/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	0.5	82.50
02/15/08	QZS	Confer with M. Laskowski regarding service list for the fee application.	0.1	14.00
02/16/08	BSM	Review email and telephone calls to and from M. Bauer regarding bid for property by Sung Kim (Meats, Inc.) and case background (.8).	0.8	304.00
02/16/08	BSM	Review documents produced by BNY (1.2).	1.2	456.00
02/17/08	BSM	Review documents produced by BNY (3.8).	3.8	1,444.00
02/18/08	WJM	Review fee statement received from W. Kannell regarding BONY professionals and request for reimbursement; confer with B. Moore regarding same and regarding Porzio reimbursement issues; review correspondence to and from S. Kimmelman regarding same.	0.3	150.00
02/18/08	WJM	Confer with B. Moore regarding document review and potential claims relating to secured lender.	0.1	50.00
02/18/08	BSM	Continue to review documents produced by BNY (7.3).	7.3	2,774.00
02/19/08	WJM	Confer with B. Moore regarding status of sale issues and negotiations with secured creditor; review correspondence regarding same and regarding deadlines.	0.3	150.00
02/19/08	BSM	Conference with R. Schechter regarding filing motion for standing to bring complaint (.1).	0.1	38.00
02/19/08	RMS	Confer with B. Moore regarding complaint and draft correspondence to M. Paff regarding perfected lien research.	0.2	60.00
02/19/08	QZS	Coordinate payment to Guaranteed Subpoena for various subpoenas served in case; turn over to K. Cotrell to process.	0.2	28.00
02/19/08	MLE	Review and organize voluminous correspondence, Confidentiality Agreement, drafts, Comparison of Confidentiality Agreement, pleadings tab numbers 22-25 and update file index.	2.8	308.00
02/20/08	WJM	Confer with B. Moore regarding discovery correspondence with secured lender; preparation of revisions to same; confer with B. Moore regarding "new" bidder and status of bids and sale process.	0.5	250.00
02/20/08	BSM	Send emails to Committee Members regarding bids (.4).	0.4	152.00
02/20/08	BSM	Continue to review document production by BNY (3.1); draft letter to I. Hammel regarding same (.8); telephone conference with same (.2).	4.1	1,558.00
02/20/08	RMS	Continue review of Bankruptcy Code sections related to Committee's derivative standing and related treatise, and USC provisions related to jurisdiction and venue. Review Debtor's pleadings for statements related to Debtor agreeing not to challenge BNY's liens.	1.4	420.00
02/20/08	QZS	Electronically serve the Third Fee Application to all interested parties.	0.2	28.00
02/20/08	QZS	Confer with B. Moore regarding electronically serving the Fourth fee application.	0.1	14.00
02/20/08	QZS	Review correspondence from M. Laskowski regarding tasks to be completed in the case regarding serving fee applications and certification of no objection.	0.1	14.00
02/21/08	RMS	Draft, review and revise, complaint, motion requesting derivative standing, notice of motion and proposed order. Confer with M. Paff regarding asserted liens.	5.6	1,680.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/21/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/22/08	BSM	Emails from J. Horgan and to Q. Sheikh regarding filing Weiser Fee Applications (.2).	0.2	76.00
02/22/08	BSM	Review message and telephone conference with I. Hammel regarding standing issue and stipulation regarding same (.2).	0.2	76.00
02/22/08	RMS	Review and revise application and complaint. Correspond with B. Moore regarding same.	1.3	390.00
02/22/08	QZS	Review docket in preparation to file the fee application on behalf of Weisor.	0.5	70.00
02/22/08	QZS	Multiple correspondence exchanged with B. Moore regarding filing fee application on behalf of Weisor.	0.3	42.00
02/25/08	BSM	Review email, motion and proposed Stipulation granting relief from stay for Judith Day, review insurance/bankruptcy issue regarding potential cost to estate, email to V. Hamilton regarding same (.9).	0.9	342.00
02/25/08	BSM	Research potential lien issues regarding BNY (1.8).	1.8	684.00
02/25/08	BSM	Telephone conference with K. Walsh regarding standing stipulation and auction status (.2).	0.2	76.00
02/25/08	RMS	Confer with M. Paff regarding perfection of liens and review correspondence regarding same.	0.2	60.00
02/25/08	MDL	Download pleadings and related from the Court's docket; combine and prepare for upload to PascackInfo.com; update the PascackInfo.com website docket with new pleadings and related; publish the updated website.	1.7	280.50
02/25/08	MDL	Confer with Q. Sheikh regarding filing the fee applications on behalf of Weiser LLP.	0.1	16.50
02/25/08	QZS	Confer with B. Moore regarding the completed status of filing the fee applications.	0.1	14.00
02/25/08	QZS	Confer with M. Laskowski regarding filing the fee applications on behalf of Weiser LLP.	0.1	14.00
02/25/08	QZS	File multiple fee applications on behalf of Weiser LLP for the period from October 2007 through January 2008.	0.3	42.00
02/26/08	WJM	Confer with B. Moore regarding secured creditor issues.	0.3	150.00
02/26/08	BSM	Continue to research lien issues regarding BNY (4.6).	4.6	1,748.00
02/26/08	BSM	Review file in preparation for auction tomorrow (.4).	0.4	152.00
02/26/08	MAP	Examination of the law with respect to perfected liens; office conference regarding same.	2.7	945.00
02/26/08	MDL	Telephone conference with Creditor regarding preparation of the claim form.	0.2	33.00
02/26/08	QZS	Confer with clerk regarding organizing various documents to be placed in file.	0.1	14.00
02/26/08	QZS	Confer with S. Kelly regarding compiled documents pertaining to bids for the auction.	0.1	14.00
02/26/08	QZS	Obtain, organize, and compile all pending bids for upcoming auction; turn over to B. Moore for review.	0.6	84.00
02/26/08	QZS	Correspond with B. Moore regarding obtaining all pending bids on the case in preparation for auction hearing.	0.1	14.00

DATE	TKPR	DESCRIPTION	HOURS	AMOUNT
02/26/08	MLE	Review and organize HUMC/TOURO LLC, Valley Hospital and Englewood Hospital and Medical Center, U.S. Meats Inc., Prism Capital Partners, LLC, Hampshire Partners Fund VII, L.P., Renal Ventures Management, LLC and Paradigm Physician Partners, LLC.	0.1	11.00
02/27/08	WJM	Review correspondence from B. Moore regarding asset sale and bidding today; confer with team regarding same.	0.2	100.00
02/27/08	BSM	Travel to and from Court for auction today (1.4).	1.4	532.00
02/27/08	BSM	Prepare for and attend auction today (8.8); draft update to Committee (.9).	9.7	3,686.00
02/27/08	QZS	Confer with B. Moore regarding compiling multiple Asset Purchase Agreements.	0.1	14.00
02/28/08	WJM	Review B. Moore correspondence with committee regarding auction results; e-mails to and from B. Moore regarding same.	0.2	100.00
02/28/08	BSM	Emails to and from I. Hammel regarding standing issues and additional discovery to be produced (.4); emails to and from W. Martin regarding status (.2).	0.6	228.00
02/28/08	MDL	Telephone conference with Creditor regarding preparation of the claim form.	0.2	33.00
02/29/08	WJM	Review correspondence regarding bidding and sale results, potential resolution with secured creditor.	0.2	100.00
02/29/08	MDL	Confer with Q. Sheikh regarding status of claims bar date.	0.2	33.00
02/29/08	MDL	Correspond with B. Moore regarding contacting Debtor's counsel regarding the employee claim form which were recently distributed.	0.2	33.00
02/29/08	MDL	Telephone conference with Creditor regarding preparation of the claim form.	0.1	16.50
02/29/08	QZS	Review and track returned mailings from the letter to all general unsecured creditors regarding Porzio retained to represent the Official Committee of Unsecured Creditors.	0.1	14.00
02/29/08	QZS	Confer with M. Laskowski regarding status of claims bar date.	0.1	14.00
TOTAL FEES			141.0	\$46,659.50

DISBURSEMENTS

DATE	DESCRIPTION	AMOUNT
11/20/07	Mileage - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report; travel, Pascack Hearing in Newark 47 miles @ .485 cents per mile	22.80
11/20/07	Parking - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report; parking - Pascack Hearing, Newark, NJ	5.50
12/03/07	Mileage - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report - r/t travel Newark, NJ to attend Pascack Hearing 47 miles @ .485 cents per mile	22.80
12/03/07	Parking - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report- Parking - Newark, NJ attend Pascack hearing	10.50
12/19/07	Mileage - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report; r/t travel to Court, Newark, NJ 47 miles @ .485 cents per mile	22.80
12/19/07	Parking - VENDOR: Moore, Brett S.; INVOICE#: 121907; DATE: 01/31/2008 - Expense Report - Parking at Court, Newark, NJ	10.50
12/20/07	Telephone - PAYEE: Intercall; REQUEST#: 599900; DATE: 02/25/2008. - Conference calls	69.98
02/04/08	Mileage - VENDOR: Moore, Brett S.; INVOICE#: 020408; DATE: 02/19/2008 - Expense Report; mileage - 43 miles @ 50.5 cents per mile - court	21.71
02/04/08	Parking - VENDOR: Moore, Brett S.; INVOICE#: 020408; DATE: 02/19/2008 - Expense Report - court parking	8.50

DISBURSEMENTS

DATE	DESCRIPTION	AMOUNT
02/07/08	Photocopies - Photocopies - 2 page(s)	0.40
02/13/08	Photocopies - Photocopies - 2 page(s)	0.40
02/19/08	Photocopies - Photocopies - 3 page(s)	0.60
02/21/08	Photocopies - Photocopies - 6 page(s)	1.20
02/25/08	Photocopies - Photocopies - 10 page(s)	2.00
TOTAL DISBURSEMENTS		\$199.69

TOTALS FOR THIS MATTER

Professional Services Fees	46,659.50	
Disbursements	199.69	
Total Current Fees & Disbursements		46,859.19
Previous Balance Due		40,780.27
TOTAL CURRENT BALANCE		\$ 87,639.46

FEE SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	VALUE
Amedeo, Douglas A	Counsel	6.5	380.00	2,470.00
Echo, Michelle L	Paralegal - 4	3.1	110.00	341.00
Laskowski, Mathew D	Paralegal - 2 - Senior Level	14.1	165.00	2,326.50
Martin, Warren J	Principal	8.4	500.00	4,200.00
Moore, Brett S	Counsel	63.8	380.00	24,244.00
Paff, Michael A	Associate 1	7.6	350.00	2,660.00
Schechter, Robert M	Associate 2	32.3	300.00	9,690.00
Sheikh, Qandeel Z	Paralegal - 3 - Junior Level	5.2	140.00	728.00
TOTAL FEES		141.0		\$46,659.50

TASK	ACTIVITY	HOURS	AMOUNT
ASSTANAL		40.40	15,331.00
ASSTDISP		23.10	9,102.00
CASEADMN		27.10	6,181.00
DATANLYS		2.20	770.00
FEEAPPS		6.70	1,754.50
FINANCE		0.30	150.00
LITIGATE		38.60	12,383.00
TRAVEL		2.60	988.00

COST CODE	AMOUNT
PHOTO	4.60
PTRANS	125.11
TELE	69.98

PORZIO

BROMBERG & NEWMAN P.C.

ATTORNEYS AT LAW

100 SOUTHGATE PARKWAY, PO Box 1997
MORRISTOWN, NJ 07962-1997
TEL (973) 538-4006
FAX (973) 538-5146
TAX ID: 22-2005150

March 11, 2008

Pascack Valley Hospital
c/o Stanley Siegel
Community Blood Services
970 Linwood Avenue West
Paramus, NJ 07652

Invoice #3041571

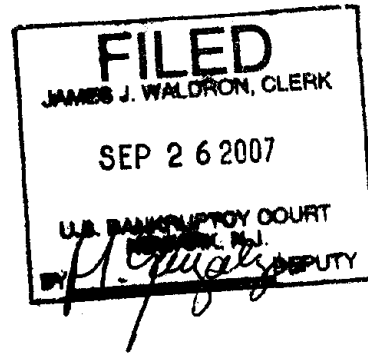
Re: *In Re: Pascack Valley Hospital Association, Inc.*
Our Matter # 08918.72505
Billing Attorney: Warren J. Martin

STATEMENT OF PROFESSIONAL SERVICES RENDERED THROUGH 02/29/08

Professional Services	46,659.50
Disbursements	199.69
TOTAL CURRENT INVOICE	\$46,859.19
Previous Balance Due	40,780.27
TOTAL BALANCE DUE	\$87,639.46

REMITTANCE PAGE

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(e)
SILLS CUMMIS EPSTEIN & GROSS, P.C.
Jack M. Zackin (JZ-2540)
Simon Kimmelman (SK-3654)
Valerie A. Hamilton (VH-5697)
One Riverfront Plaza
Newark, NJ 07102
(973) 643-7000
Proposed Attorneys for Debtor and Debtor-in-Possession



In re:

PASCACK VALLEY HOSPITAL
ASSOCIATION, INC.,

Debtor.

Case No. 07-23686 (RG)

Hon. Rosemary Gambardella

Chapter 11

**ADMINISTRATIVE ORDER ESTABLISHING PROCEDURES
FOR ALLOWANCE AND PAYMENT OF INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES TO
PROFESSIONALS**

The relief set forth on the following pages, numbered two (2) through six (6), is
hereby **ORDERED**.

9-26-07

USBT

A large, stylized handwritten signature in black ink, appearing to read "Rosemary Gambardella". The signature is written over a horizontal line.

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Debtor: Pascack Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses to Professionals

THIS MATTER having come before the Court upon the motion by Sills Cummis Epstein & Gross, P.C., proposed attorneys for Pascack Valley Hospital Association, Inc., the within debtor and debtor-in-possession (the "Debtor"), upon Motion for entry of an Administrative Order establishing procedures for the allowance and payment of interim compensation and reimbursement of expenses to professionals retained by Order of this Court (the "Motion"); and it appearing that good and sufficient notice of the Motion having been provided in accordance with the Order Regarding Application for Expedited Consideration of First Day Matters previously entered by the Court, as evidenced by the Certification of Service filed with the Court; and the Court having considered the Motion, the opposition thereto, if any, and the arguments of counsel, if any; and the Court having determined that the relief requested in the Motion is in the best interests of the Debtor, the Estate and creditors; and other good cause having been shown;

IT IS ORDERED as follows:

1. Except as may otherwise be provided in an Order of this Court authorizing the retention of specific professionals, all professionals retained in this case pursuant to §§ 327 and 1103 of the Bankruptcy Code (the "Professionals"), may seek interim compensation, subject to the funds available and so authorized by the Debtor's cash collateral or financing order(s), in accordance with the following procedure:

A. Submission of Monthly Fee Statements.

On or before the twenty-fifth (25th) day of each month following the month for which compensation is sought, each Professional seeking compensation pursuant to an Administrative Fee Order shall file with the Court and serve a monthly fee and expense statement ("Monthly Fee Statement") by CM/ECF, email, overnight mail,

Debtor: Pascaek Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses to Professionals

regular mail, or by any means directed by the Court upon the following persons (collectively, the "Notice Parties"):

- (i) Leonard Weil, Interim Chief Financial Officer of the Debtor;
- (ii) counsel for the Debtor;
- (iii) counsel to the official committee(s), if any;
- (iv) United States Trustee's Office for Region III – Newark, NJ office;
and
- (v) counsel for HFG; and
- (vi) counsel for The Bank of New York, as Master Trustee.

B. Content of the Monthly Fee Statement

Each Monthly Fee Statement shall comply with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure (the "Federal Rules") and the Local Rules for the United States Bankruptcy Court for the District of New Jersey (the "Local Rules"), with the exception that compliance with the provisions of D.N.J. LBR 2016-1(a)(8) and (a)(9) is not required.

All timekeepers must maintain contemporaneous time entries for each individual listed on the Monthly Fee Statement in increments of tenths (1/10) of an hour.

C. Review Period.

Each person receiving a Monthly Fee Statement shall have twenty (20) days after service of the Monthly Fee Statement to review and file an objection, if any, to it (the "Objection Deadline").

D. Payment

Upon the expiration of the Objection Deadline, each Professional may file and serve upon each of the parties set forth in Section A herein, including, but not limited to, the Debtor and its counsel, a certificate of no objection or a certificate of partial objection, whichever is applicable, after which the Debtor is authorized to pay each Professional an amount (the "Actual Interim Payment") equal to the lesser of (i) eighty percent (80%) of the fees and 100 percent (100%) of the expenses requested in the

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Debtor: Pascack Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses to Professionals

Monthly Fee Statement or (ii) eighty percent (80%) of the fees and 100 percent (100%) of the expenses not subject to any objection.

E. Objections

If any party objects to a Monthly Fee Statement, it must file a written objection (the "Notice of Objection to Monthly Fee Statement") and serve it upon the Professional and each of the Notice Parties including, but not limited to, the Debtor and its counsel so that the Notice of Objection to Monthly Fee Statement is received on or before the Objection Deadline.

The Notice of Objection to Monthly Fee Statement must set forth the nature of the objection and the amount of fees and/or expenses to which objection is made.

If the Debtor receives an objection to a particular Monthly Fee Statement, the Debtor shall withhold payment of that portion of the Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in percentages set forth in Section D herein.

If the parties to an objection are able to resolve their respective dispute(s) following the service of a Notice of Objection to Monthly Fee Statement and if the party whose Monthly Fee Statement was objected to serves upon all the Notice Parties a statement indicating that the objection is withdrawn and describing in detail the terms of the resolution, then the Debtor shall promptly pay in accordance with Section D herein that portion of the Monthly Fee Statement which is no longer subject to an objection.

If the parties are unable to reach a resolution of the objection within twenty (20) days after service of the objection, then the affected Professional may either (a) file a response to the objection with the Court together with a request for payment of the difference, if any, between the Actual Interim Payment and the non-objected to portion of the Actual Interim Payment made to the affected Professional (the "Incremental Amount"); or (b) forgo payment of the Incremental Amount until the next interim or final fee application or any other date and time so directed by the Court at which time it will consider and dispose of the objection, if so requested.

The service of an objection to a Monthly Fee Statement shall not prejudice the objecting party's right to object to any fee application made to the Court in accordance with the Bankruptcy Code on any ground whether raised in the objection or not.

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Debtor: Pascack Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses to Professionals

Furthermore, the decision by any party not to object to a Monthly Fee Statement shall not be a waiver of any kind or prejudice that party's right to object to any fee application subsequently made to the Court in accordance with the Bankruptcy Code and applicable rules.

F. Fee Applications

Parties may file at three (3) month intervals or such other intervals directed by the court (the "Interim Period") an interim fee application. Each Professional seeking approval of its interim fee application shall file with the Court and serve upon the Notice Parties an interim application for allowance of compensation and reimbursement of expenses, pursuant to Bankruptcy Code § 331, of the amounts sought in the Monthly Fee Statements issued during such period (the "Interim Fee Application").

The Interim Fee Application must include a summary of the Monthly Fee Statements that are the subject of the request and any other information requested by the Court and shall comply with the mandates of the Bankruptcy Code, the Federal Rules, the Local Rules and applicable Third Circuit law.

An Interim Fee Application must be filed and served within forty-five (45) days of the conclusion of the Interim Period.

Any Professional who fails to file an Interim Fee Application when due will be ineligible to receive further interim payments of fees or expenses under the Administrative Fee Order until such time as the Interim Fee Application is submitted.

Notice of the Interim Fee Application shall be served on (a) the Notice Parties and (b) all parties that filed a notice of appearance with the Clerk of this Court pursuant to Bankruptcy Rule 2002 and requested such notice. The Notice Parties shall be entitled to receive both the Monthly Fee Statements and the Interim Fee Applications as indicated above and the notice of hearing thereon (the "Hearing Notice") and all other parties entitled to notice shall be entitled to receive only the Hearing Notice. Notice given in accordance with this paragraph is deemed sufficient and adequate and in full compliance with the applicable provisions of the Bankruptcy Code, the Federal Rules, and the Local Rules.

The pendency of a fee application or a Court order that payment of compensation or reimbursement of expenses was improper as to a particular Monthly Fee Statement shall not disqualify a Professional from the further payment of compensation or reimbursement of expenses as set forth above, unless otherwise ordered by the Court. Additionally, the pendency of an objection to payment of compensation or

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Debtor: Pascack Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses to Professionals

reimbursement of expenses will not disqualify a Professional from future payment of compensation or reimbursement of expenses, unless the Court orders otherwise.

Neither the payment of, nor the failure to pay, in whole or in part, monthly compensation and reimbursement as provided herein shall have any effect on this Court's interim or final allowance of compensation and reimbursement of expenses of any Professionals.

Each professional may seek, in its first request for compensation and reimbursement of expenses pursuant to these guidelines, compensation for work performed and reimbursement of expenses incurred during the period of time between the commencement of the case through and including a specific date.

G. Administrative Issues

Any party may object to requests for payment made pursuant to the Administrative Fee Order on the grounds that the Debtor has not timely filed monthly operating reports, remained current with their administrative expenses and 28 U.S.C. § 1930 fees, or a manifest exigency exists by seeking a further order of this Court.

Otherwise, the Administrative Fee Order shall continue and shall remain in effect during the pendency of the case.

Debtor shall include all payments to Professionals on its monthly operating reports, detailed so as to state the amount paid to the Professionals.

All time periods set forth in this Order shall be calculated in accordance with Federal Rule of Bankruptcy Procedure 9006(a).

All fees and expenses paid to Professionals are subject to disgorgement until final allowance by the Court.

H. Service of the Administrative Fee Order

Debtor must serve a copy of the Administrative Fee Order upon all parties served with the underlying Motion seeking an Administrative Fee Order; all affected Professionals; all Notice Parties; and any other party the Court shall designate.



PORZIO BROMBERG & NEWMAN P.C.

100 Southgate Parkway

P.O. Box 1997

Morristown, New Jersey 07962

(973) 538-4006

Attorneys Appearing: Warren J. Martin Jr. (WM-0487)

Brett S. Moore (BM-0014)

Proposed Counsel for the Official Committee of
Unsecured Creditors of Pascack Valley Hospital Association, Inc.

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY**

In re:

PASCACK VALLEY HOSPITAL
ASSOCIATION, INC.,

Debtor.

Chapter 11

Honorable Rosemary Gambardella

Case No. 07-23686 (RG)

**ORDER AUTHORIZING EMPLOYMENT OF PORZIO BROMBERG &
NEWMAN PC AS COUNSEL TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS OF THE PASCACK VALLEY HOSPITAL
ASSOCIATION, INC. NUNC PRO TUNC TO NOVEMBER 19, 2007**

The relief set forth on the following pages, numbered two (2) through three (3), is hereby
ORDERED.

DATED: 12/14/2007



Honorable Rosemary Gambardella
United States Bankruptcy Judge

Page (2)

Debtor: Pascack Valley Hospital Association, Inc.

Case Nos.: 07-23686 (RG)

Caption of Order: Order Authorizing Employment of counsel for the Official Committee of Unsecured Creditors of Pascack Valley Hospital Association, Inc. Nunc Pro Tunc to November 19, 2007.

This matter being opened to the Court by the Official Committee of Unsecured Creditors (the "Committee") of Pascack Valley Hospital Association, Inc. (the "Debtor"), upon the application (the "Application") for the entry of an Order authorizing the employment of Porzio, Bromberg & Newman, P.C. as counsel to the Committee nunc pro tunc to November 19, 2007; and the Court having considered the Application and the certification of Warren J. Martin Jr. (the "Martin Certification") in support thereof; and the Court being satisfied based on the representations made in the Application and Martin Certification that said attorneys represent no interest adverse to the Debtor's estate with respect to the matters upon which they are to be engaged, that they are disinterested persons as that term is defined under Section 101(14) of the Bankruptcy Code and that their employment is necessary to assist the Committee in the performance of its functions and obligations pursuant to Section 1103 of the Bankruptcy Code; and due and sufficient notice of the Application having been given; and no adverse interest being affected; upon due deliberation and consideration of the facts and circumstances relevant to this matter; and no additional notice being necessary or required,

IT IS HEREBY,

ORDERED, that the Application is granted; and it is further

ORDERED that the Committee be and hereby is authorized to employ the law firm of Porzio Bromberg and Newman P.C., as its counsel on the terms set forth in the Application and the Martin Certification, effective as of November 19, 2007; and it is further

Page (3)

Debtor: Pascack Valley Hospital Association, Inc.
Case Nos.: 07-23686 (RG)
Caption of Order: Order Authorizing Employment of counsel for the Official Committee of Unsecured Creditors of Pascack Valley Hospital Association, Inc. Nunc Pro Tunc to November 19, 2007.

ORDERED, that Porzio shall be entitled to allowance of compensation and reimbursement of expenses upon the filing and approval of interim and final applications pursuant to the applicable provisions of the Bankruptcy Code, Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules of the Court, and such other orders as the Court may enter.