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Attorneys for the Debtor and Debtor-in-Possession

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

PASCACK VALLEY HOSPITAL ASSOCIATION,
INC.,

Debtor.

Hon. Rosemary Gambardella, U.S.B.J.

Case No. 07-23686

Chapter 11

**Hearing Date and Time:
March 18, 2008 at 10:00 a.m.**

**CERTIFICATION OF JOSE R. CRUZ IN SUPPORT OF DEBTOR'S
MOTION FOR ORDER APPROVING SALE OF REAL PROPERTY TO
HUMC/TOURO, LLC**

JOSE R. CRUZ, of full age, being duly sworn according to law, upon his oath deposes and says:

1. I am the Senior Director of the Capital Markets Group of Cushman & Wakefield of New Jersey, Inc. ("Cushman & Wakefield"). I make this Certification in support of the motion of Pascaack Valley Hospital Association, Inc., the captioned debtor and debtor-in-possession (the "Debtor"), seeking the entry of an order, *inter alia*, approving the Debtor's sale of real property (the "Real Property") to HUMC/Touro, LLC ("HUMC/Touro").

2. By Order dated October 30, 2007, the Bankruptcy Court approved the Debtor's retention of Cushman & Wakefield as the Debtor's exclusive real estate broker for the purpose of marketing and selling the Real Property and other assets.

3. Efforts of Cushman & Wakefield to market the Real Property included sending out over 2,000 notices by e-mail or regular mail advising potential purchasers of the scheduled auction sale of the Real Property (the "Sale"). The notices advised, among other things, that a confidential informational memorandum containing specific information about the Real Property would be provided to parties who executed a non-disclosure agreement.

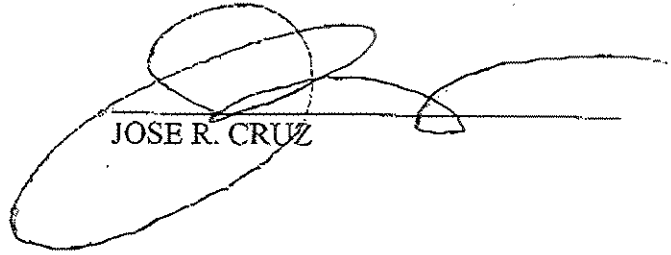
4. Cushman & Wakefield also placed an advertisement providing notice of the Sale in the national edition of The New York Times, and in both the national edition of The Wall Street Journal and The Bergen Record on January 17, 2008, copies of which are attached hereto as Exhibit A.

5. In response to the notices and the advertisements, approximately 119 parties executed non-disclosure agreements and received the confidential informational memorandum.

6. Cushman and Wakefield also established a due diligence website containing detailed information and documentation about the Debtor and provided a password to the parties signing non-disclosure agreements to provide them with access to the due diligence materials.

7. In addition, prior to the Sale, 28 site visits of the Real Property were conducted by various interested parties.

I hereby certify that all of the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.



JOSE R. CRUZ

DATED: March 14, 2008

EXHIBIT A

NORTH JERSEY'S COLLEGE

FREE PROFESSIONAL DEVELOPMENT CREDITS AND A

Find out how your students can be part of the nationally-recognized **Stock Market Game** free of charge. The **Record Newspaper in Education Program** is partnering with **PNC Bank**, the **Foundation for Investor Education**, and the **New Jersey Council for Economic Education** to bring this exciting online game to fourth graders and up. For 10 weeks this spring, from **February through April**, your students can learn new math and writing skills and compete for awards.

And whether you teach math or another subject area, you can receive two professional development credits for attending one of our free workshops from 4 to 6 p.m.

Workshops will be held at:

- Hackensack High School**
First & Beech Streets, Hackensack • **Tuesday, Jan. 29**
- PNC Bank Building**
1 Garret Mt. Plaza, West Paterson • **Thursday, Jan. 31**

To register for the teacher workshop, contact the NIE department at **201-646-4384/4713**, or by e-mail at **NIE@northjersey.com**.

To sign up for the online game, go to **http://nj.smgwww.org** and click on **PreRegister Now**. For questions about game registration, contact the **NJ Council for Economic Education** at **908-737-4214**, or at **NJCEE@kean.edu**.



New Jersey Council on economic education

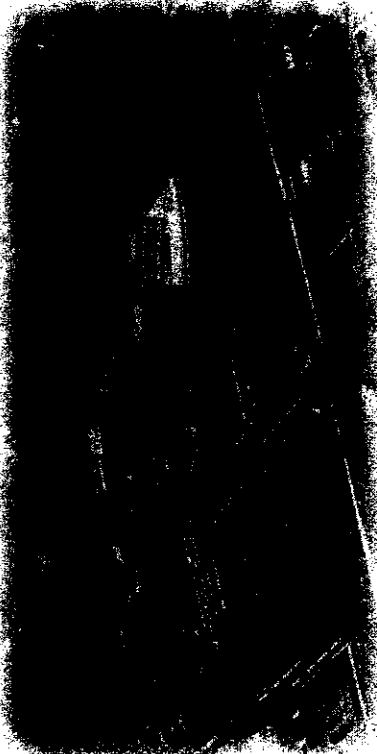


The Record www.therecord.com

BANKRUPTCY AUCTION



Pascack Valley Hospital



- Situated in Westwood (Bergen County), New Jersey
- Close proximity to New York City
- 20 acre site
- 130,000 square feet addition completed in 2005
- Existing equipment available
- Property can be considered for alternative uses, in whole or in part
- 3 medical office buildings totaling 53,852 square feet (87% leased) can be included

For additional information, including Bankruptcy Court Approved Bidding Procedures, and to obtain Confidential Offering Memorandum, visit www.pascackvalleyhospital-mob.com or contact Jose Cruz: jose.cruz@cushwake.com or (201) 460-3397. Bids are due on **January 28, 2008 by 12:00 noon EST**.

BUSINESS REAL ESTATE

88 FL, NE, NY, SA, WB

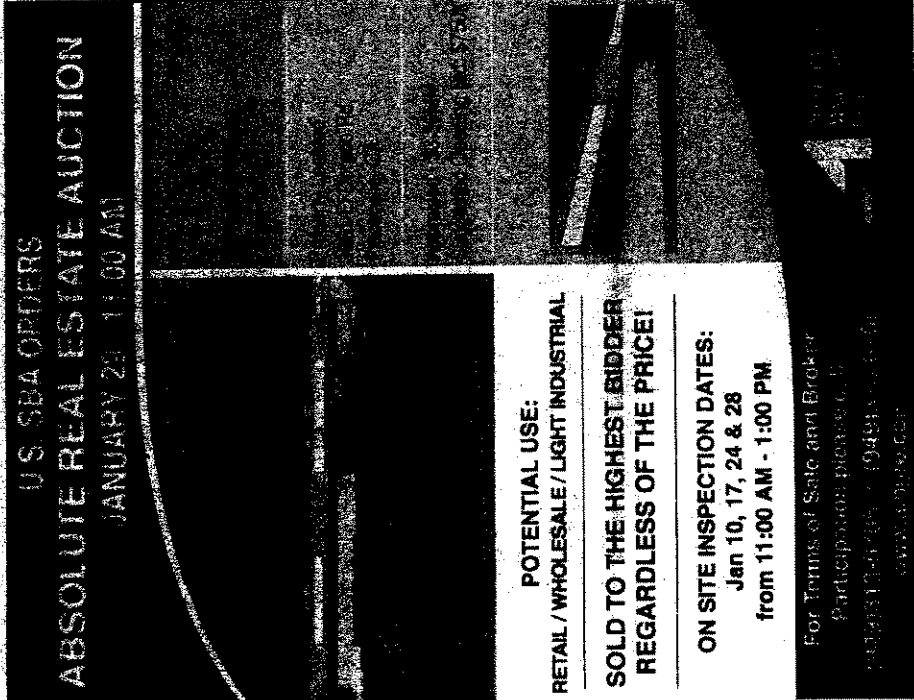
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POTENTIAL USE:
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SOLD TO THE HIGHEST BIDDER
REGARDLESS OF THE PRICE!

ON SITE INSPECTION DATES:
Jan 10, 17, 24 & 28
from 11:00 AM - 1:00 PM

For Terms of Sale and Broker Participation please call:
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www.usba.com


FLORIDA

BANKRUPTCY AUCTION
2.53± Waterfront Development Site
Key Largo, Florida

INVESTOR/OPERATOR
With strong management is seeking to purchase Apartment complex in Florida.
200+ Units in good location
In need of renovation

NEW JERSEY

BANKRUPTCY AUCTION
Pascack Valley Hospital



CUSHMAN & WAKEFIELD
Commercial Real Estate Services

- Situated in Westwood (Bergen County), New Jersey
- Close proximity to New York City
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GEORGIA

PROTON AUCTIONS Feb. 8, 12 & 16
Columbus, Palmetto, Waco & Brownsburg

3 BIG AUCTION DAYS
Tremendous Georgia Real Estate Buying Opportunities

39 Investment Properties

SEALED BID AUCTION
Multi-Family Development Land Minutes from the

19.9± ACRES
Multi-family Development Land Minutes from the

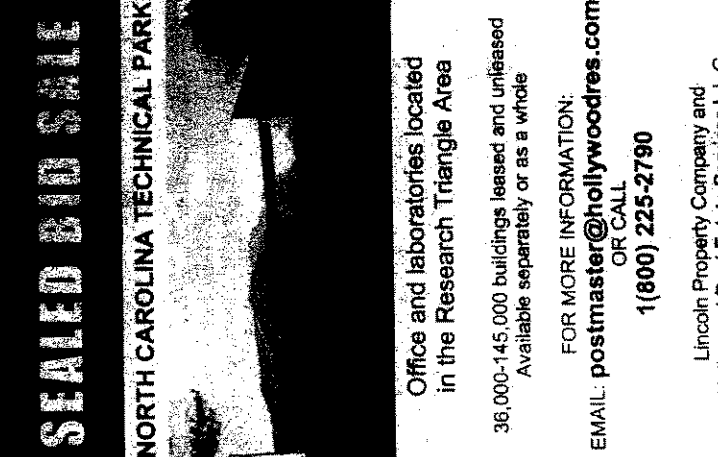
TEXAS

Performing Neighborhood Note Sale

NORTH CAROLINA

SEALED BID SALE

NORTH CAROLINA TECHNICAL PARK



Office and laboratories located in the Research Triangle Area

36,000-145,000 buildings leased and unleased Available separately or as a whole

FOR MORE INFORMATION:
EMAIL: postmaster@hollywoodires.com
OR CALL
1(800) 225-2790

Lincoln Property Company and Hollywood Real Estate Services L.L.C. Advisors, in cooperation with Kittrell, Armstrong and Waldrop L.L.C.
(252) 355-0088

NEVADA

BIDS DUE FEBRUARY 26 2008

LENDER-OWNED
INDUSTRIAL PARK
REAL ESTATE AUCTION FEBRUARY 26 2008

