

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)
SILLS CUMMIS & GROSS P.C.
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Attorneys for the Debtor and Debtor-in-Possession

In re:

PASCACK VALLEY HOSPITAL ASSOCIATION,
INC.,

Debtor.

FILED
JAMES J. WALDRON, CLERK

FEB - 6 2008

U.S. BANKRUPTCY COURT
BY *[Signature]* DEPUTY

Case No. 07-23686
Chapter 11
Honorable Rosemary Gambardella

ORDER AMENDING DATE OF AUCTION OF THE TRANSFERRED ASSETS IN FEBRUARY 4, 2008 AMENDED ORDER PURSUANT TO 11 U.S.C SECTIONS 105 AND 363 AND FED. BANKR. P. 2002 AND 6004: (1) APPROVING FORM OF ASSET PURCHASE AGREEMENT FOR THE SALE OF SUBSTANTIALLY ALL OF THE DEBTOR'S ASSETS FREE AND CLEAR OF INTERESTS, CLAIMS, ENCUMBRANCES AND LIENS; (2) APPROVING BIDDING PROCEDURES AND FORM, MANNER AND SUFFICIENCY OF NOTICE; (3) SCHEDULING (A) BID DEADLINE; (B) AUCTION SALE AND (C) HEARING TO CONSIDER APPROVING THE HIGHEST AND BEST OFFER; (4) AUTHORIZING THE DEBTOR TO SELL SUBSTANTIALLY ALL OF ITS ASSETS; AND (5) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) through (3), is hereby

ORDERED.

2-6-08

[Signature]
USBJ

[Signature]

Debtor: Pascack Valley Hospital Association, Inc.
Case No.: 07-23686 (RG)
Caption of Order: **ORDER AMENDING DATE OF AUCTION SALE IN FEBRUARY 4, 2008 AMENDED ORDER PURSUANT TO 11 U.S.C SECTIONS 105 AND 363 AND FED. BANKR. P. 2002 AND 6004: (1) APPROVING FORM OF ASSET PURCHASE AGREEMENT FOR THE SALE OF SUBSTANTIALLY ALL OF THE DEBTOR'S ASSETS FREE AND CLEAR OF INTERESTS, CLAIMS, ENCUMBRANCES AND LIENS; (2) APPROVING BIDDING PROCEDURES AND FORM, MANNER AND SUFFICIENCY OF NOTICE; (3) SCHEDULING (A) BID DEADLINE; (B) AUCTION SALE AND (C) HEARING TO CONSIDER APPROVING THE HIGHEST AND BEST OFFER; (4) AUTHORIZING THE DEBTOR TO SELL SUBSTANTIALLY ALL OF ITS ASSETS; AND (5) GRANTING RELATED RELIEF**

THIS MATTER, having been opened to the Court upon the application of Pascack Valley Hospital Association, Inc., the debtor and debtor-in-possession herein ("Debtor"), for an order amending only the date of the auction of the Transferred Assets in the February 4, 2008 Amended Order pursuant to 11 U.S.C. Sections 105 and 363 and Fed. R. Bankr. P. 2002 and 6004: (1) Approving Form of Asset Purchase Agreement for the Sale of Substantially All of the Debtor's Assets Free and Clear of Interests, Claims, Encumbrances and Liens; (2) Approving Bidding Procedures and Form, Manner and Sufficiency of Notice; (3) Scheduling (A) Bid Deadline, (B) Auction Sale, and (C) Hearing to Consider Approving the Highest and Best Offer; (4) Authorizing the Debtor to Sell Substantially All of its Assets; and (5) Granting Related Relief (the "Amended Bidding Procedures Order"); and it appearing that the Amended Bidding Procedures Order scheduled the auction of the Transferred Assets for March 4, 2008; and it further appearing that the date for the auction sale will be changed to February 27, 2008 for good cause shown, as set forth in the Certification of Paul M. Wallach, M.D. filed with the Court on February 6, 2008;

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:

1. Paragraph 1 of the Amended Bidding Procedures Order is hereby amended

to provide as follows: The Debtor shall conduct an auction of the Transferred Assets on February 27, 2008 at 10:00 A.M. (prevailing Eastern Time) in Courtroom 3E, Martin Luther King Jr. Federal Building, 50 Walnut Street, 3rd Floor, Newark, New Jersey 07102.

2. Except as specifically amended hereby all of the terms of the Amended Bidding Procedures Order remain in full force and effect.

CERTIFICATE OF SERVICEDistrict/off: 0312-2
Case: 07-23686User: mgonzale
Form ID: pdf903Page 1 of 1
Total Served: 5

Date Rcvd: Feb 07, 2008

The following entities were served by first class mail on Feb 09, 2008.

db +Pascack Valley Hospital Association, Inc., 250 Old Hook Road, Westwood, NJ 07675-3181
aty +Beattie Padovano, 50 Chestnut Ridge Road, P. O. Box 244, Montvale, NJ 07645-0244
aty +Jackson Lewis LLP, 220 Headquarters Plaza, East Tower, 7th Fl., Morristown, NJ 07960-6855
aty +Palmieri & Eisenberg, 715 Executive Drive, Princeton, NJ 08540-1529
aty +Sills Cummis Epstein & Gross P.C., One Riverfront Plaza, Newark, NJ 07102-5418

The following entities were served by electronic transmission.

NONE. TOTAL: 0

***** BYPASSED RECIPIENTS *****

NONE. TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Service and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Feb 09, 2008

Signature:

